

A Fair Transition for Workers

Digital disruption requires urgent action

The nature of work is changing. Our industry is not exempt. As industry employers enhance their digital capability and automate processes, the skills, capabilities and qualifications workers require for a career in finance will change. A plan is required to ensure workers have opportunities to attain the skills required for the jobs of the future and a career in finance.

Below are the FSU's key principles to ensure a fair transition for workers through digital disruption.

- 1** Planning and analysis to determine existing skills, current skills gaps, and the skills of the future.
- 2** The provision of information to ensure workers are informed and empowered through technological change.
- 3** All workers have the right to be retrained to attain the skills, capabilities and qualifications for the jobs of the future.
- 4** A training fund to ensure workers are supported to attain the skills required by the jobs of the future.
- 5** A national framework of professional standards to ensure portability and transferability of skills.