

DEBT STRESS

SAMPLE LETTER TO REFUSE UNSOLICITED CREDIT

The State Manager
[Name of Your Bank]

Dear Sir/Madam,

I have recently received in the mail a letter from your Bank offering me an increase in my credit card limit.

I am concerned that no discussion has occurred with me to assess my ability or even desire to have an increase in my credit limit.

I cannot agree that offering an increase in credit without a proper assessment of my situation is fulfilling your obligations to lend responsibly.

I refuse your unsolicited offer and call upon [Name of Your Bank] to cease this practice and to abide by the Charter of Responsible Lending as put forward by the Finance Sector Union of Australia.

Yours faithfully,

[Your Name and Address]



FSU Member Rights Centre

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Authorised by Leon Carter, National Secretary